



Report Date: 05/02/2024

Report No.:
083

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALANWAR INVESTMENT	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	5-Feb-24
MUSCAT FINANCE	0.046	0.047	0.048	2.17%	4.35%	0.045	-2.2%	5-Feb-24
UNITED FINANCE	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	5-Feb-24
BARKA DESCALINATION	0.120	0.124	0.125	3.33%	4.17%	0.118	-1.7%	5-Feb-24
OOREDOO	0.313	0.320	0.325	2.24%	3.83%	0.310	-1.0%	5-Feb-24
AL JAZEERA STEEL	0.285	0.292	0.294	2.46%	3.16%	0.284	-0.4%	5-Feb-24
RAYSUT CEMENT	0.124	0.127	0.128	2.42%	3.23%	0.123	-0.8%	5-Feb-24
SMN POWER	0.080	0.082	0.083	2.50%	3.75%	0.079	-1.3%	5-Feb-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
NATIONAL BANK OF OMAN	0.260	0.271	0.280	0.282	3.32%	4.06%	0.270	-0.4%	29-Jan-24
OMAN ARAB BANK	0.120	0.124	0.128	0.129	3.23%	4.03%	0.123	-0.8%	29-Jan-24
OIFC	0.090	0.087	0.089	0.090	2.30%	3.45%	0.086	-1.1%	29-Jan-24
AL JAZEERA SERVICES	0.210	0.204	0.210	0.212	2.94%	3.92%	0.202	-1.0%	29-Jan-24
MUSCAT CITY DESC	0.078	0.076	0.078	0.079	2.63%	3.95%	0.075	-1.3%	29-Jan-24
OMAN NATIONAL ENGINEER	0.119	0.113	0.116	0.117	2.65%	3.54%	0.112	-0.9%	29-Jan-24
ALSUWADI POWER	0.025	0.022	0.023	0.024	4.55%	9.09%	0.024	9.1%	29-Jan-24
CONSTRUCTION MATERIAL	0.052	0.052	0.053	0.054	1.92%	3.85%	0.051	-1.9%	29-Jan-24

(Report No. 83 - 2024) ----- Gain/Loss = +1.69%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
083	1.69%	0.27%	-0.76%	0.13%
082	1.10%	0.12%	-0.25%	-0.24%
081	2.11%	0.46%	-0.11%	0.18%
080	1.18%	0.62%	0.58%	0.51%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		4.60%	1.59%	0.54%	1.02%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	15.656	0.091	0.070	8.44	0.50	6.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Muscat Finance SAOG	14.129	0.063	0.044	9.48	0.36	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	20.655	0.065	0.054	8.00	0.43	4.65%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Barka Desalination Co Saoc	9.063	0.145	0.115	11.78	0.49	10.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Omani Qatari Telecommunication	203.746	0.452	0.297	18.85	0.80	6.39%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Jazeera Steel Products Co S	35.596	0.300	0.224	10.43	0.71	5.26%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Raysut Cement Co SAOG	24.800	0.194	0.117	-	1.92	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
SMN Power Holding SAOG	15.971	0.107	0.051	-	0.19	18.75%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	91.20	93.50	94.00	2.52%	3.07%	91.00	-0.2%	5-Feb-24
BCI	KSA	32.40	33.30	33.40	2.78%	3.09%	32.20	-0.6%	5-Feb-24
FIPCO	KSA	52.90	54.50	55.00	3.02%	3.97%	52.60	-0.6%	5-Feb-24
YAMAMAH CEMENT	KSA	31.00	32.00	32.25	3.23%	4.03%	30.90	-0.3%	5-Feb-24
THEEB RENT	KSA	66.40	68.50	69.00	3.16%	3.92%	66.25	-0.2%	5-Feb-24
AL ABDULLATIF	KSA	15.96	16.45	16.50	3.07%	3.38%	15.90	-0.4%	5-Feb-24
SACO	KSA	38.30	39.25	39.50	2.48%	3.13%	38.25	-0.1%	5-Feb-24
MEDGULF	KSA	13.60	14.00	14.20	2.94%	4.41%	13.50	-0.7%	5-Feb-24
AMAN	UAE	0.467	0.480	0.482	2.78%	3.21%	0.462	-1.1%	5-Feb-24
SHUAA CAPITAL	UAE	0.203	0.210	0.212	3.45%	4.43%	0.202	-0.5%	5-Feb-24
AL DAR PROPERTIES	UAE	5.00	5.15	5.18	3.00%	3.60%	4.95	-1.0%	5-Feb-24
RAK CERAMIC	UAE	2.71	2.77	2.79	2.21%	2.95%	2.690	-0.7%	5-Feb-24
QATAR ISLAMIC BANK	QATAR	19.49	20.00	20.20	2.62%	3.64%	19.45	-0.2%	5-Feb-24
QATAR GERMAN	QATAR	1.22	1.26	1.27	3.28%	4.10%	1.21	-0.8%	5-Feb-24
AL MEERA	QATAR	12.66	13.00	13.10	2.69%	3.48%	12.60	-0.5%	5-Feb-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SABIC	KSA	78.60	79.20	81.50	81.75	2.90%	3.22%	79.10	-0.1%	29-Jan-24
SIIG	KSA	20.60	21.00	21.75	22.00	3.57%	4.76%	20.85	-0.7%	29-Jan-24
YANSAB	KSA	37.75	38.65	39.75	40.00	2.85%	3.49%	38.50	-0.4%	29-Jan-24
YAMAMAH CEMENT	KSA	31.00	31.05	31.95	32.00	2.90%	3.06%	31.00	-0.2%	29-Jan-24
EASTERN CEMENT	KSA	35.45	36.50	37.50	38.00	2.74%	4.11%	36.25	-0.7%	29-Jan-24
SAUDI CERAMIC	KSA	26.40	26.85	27.60	27.80	2.79%	3.54%	26.75	-0.4%	29-Jan-24
EXTRA	KSA	91.80	91.20	94.00	94.50	3.07%	3.62%	91.00	-0.2%	29-Jan-24
AL BILAD BANK	KSA	45.30	47.55	48.85	49.00	2.73%	3.05%	47.35	-0.4%	29-Jan-24
ARAMEX	UAE	2.080	2.140	2.200	2.250	2.80%	5.14%	2.130	-0.5%	29-Jan-24
SHUAA CAPITAL	UAE	0.203	0.220	0.225	0.230	2.27%	4.55%	0.218	-0.9%	29-Jan-24
ALPHA DHABI HOLDING	UAE	17.86	17.98	18.50	18.60	2.89%	3.45%	17.90	-0.4%	29-Jan-24
EASY LEASE MOTOR	UAE	33.18	33.84	34.85	35.25	2.98%	4.17%	33.600	-0.7%	29-Jan-24
AHLI BANK	QATAR	4.00	4.00	4.10	4.12	2.50%	3.00%	3.95	-1.3%	29-Jan-24
THE INVESTORS	QATAR	1.82	1.68	1.72	1.73	2.38%	2.98%	1.67	-0.6%	29-Jan-24
AL KHALEEJ TAKAFUL	QATAR	2.812	2.910	3.000	3.010	3.09%	3.44%	2.88	-1.0%	29-Jan-24

(Report No 83 - 2024) ----- Gain/Loss = +0.30%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
083	0.30%	-1.02%	-2.40%	-1.99%
082	1.20%	1.05%	1.19%	0.95%
081	2.34%	0.65%	-1.36%	-1.07%
080	0.12%	-0.17%	-0.70%	-0.60%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086				
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		5.58%	3.17%	0.71%	0.73%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed his level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabia Refineries Co	1368	99.700	73.000	99.39	3.02	1.10%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Basic Chemical Industries Ltd	891	40.500	29.000	#N/A N/A	1.54	3.09%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Filling & Packing Materials Ma	608	59.100	34.150	52.76	4.44	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yamaa Cement Co	6278	38.550	27.300	16.25	1.34	3.23%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Theeb Rent A Car Co	2855	89.900	57.400	17.84	4.02	2.74%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
AlAbdullatif Industrial Invest	1297	20.800	13.920	-	1.07	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Automotive Services Co	4824	84.800	33.650	70.70	5.49	1.24%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Mediterranean and Gulf Coopera	1428	15.920	7.530	-	1.70	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Insurance & Rein	105	0.939	0.430	15.09	1.15	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
SHUAA CAPITAL PSC	515	0.456	0.177	-	0.76	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aldar Properties PJSC	39864	6.010	4.390	11.37	1.26	3.16%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Ras Al Khaimah Ceramics	2693	3.000	2.370	9.41	1.24	7.38%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank SAQ	46054	22.090	16.810	11.32	1.81	3.21%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar German Co for Medical De	141	2.689	0.799	-	4.07	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Meera Consumer Goods Co QSC	2608	16.019	11.950	13.67	1.65	3.45%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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